

**TENNESSEE STATE BOARD OF EQUALIZATION
BEFORE THE ASSESSMENT APPEALS COMMISSION**

In Re:	Nature's Earth Products)	
	Personal Property Account # P-101031-T-A)	Shelby County
	Tax Years 1999, 2001 and 2002)	

FINAL DECISION AND ORDER

Statement of the Case

These are multiple year appeals by the Taxpayer that are pending before the Assessment Appeals Commission.

Findings of Fact and Conclusion of Law

The taxpayer and the assessor of property have stipulated that the equalized fair market value of subject property is as follows:

<u>YEAR</u>	<u>VALUE</u>	<u>ASSESSMENT</u>
1999	\$278,100	\$83,430
2001	440,300	132,090
2002	478,200	143,460

The Commission finds that the above valuation of subject property should be adopted pursuant to the agreement of the parties and that it reflects the equalized fair market value of subject property.

ORDER

<u>YEAR</u>	<u>VALUE</u>	<u>ASSESSMENT</u>
1999	\$278,100	\$83,430
2001	440,300	132,090
2002	478,200	143,460

This order is subject to:

1. Reconsideration by the Commission, in the Commission's discretion. Reconsideration must be requested in writing, stating specific grounds for relief and the request must be filed with the Executive Secretary of the State Board within fifteen (15) days from the date of this order.
2. Review by the State Board of Equalization, in the Board's discretion. This review must be requested in writing, state specific grounds for relief, and be filed with the Executive Secretary of the State Board within fifteen (15) days from the date of this order.
3. Review by the Chancery Court of Davidson County or other venue as provided by law. A petition must be filed within sixty (60) days from the date of the official assessment certificate which will be issued when this matter has become final.

Requests for stay of effectiveness will not be accepted.

DATED: July 11, 2006

Ogden Stokes
Presiding member *Aug 11, 2006*

ATTEST:

Kelsie Jones
Executive Secretary

APPROVED FOR ENTRY:

Thomas E. Williams
Thomas Williams
Representative for Shelby County Assessor

David C. Scruggs
David C. Scruggs
Attorney for Taxpayer

cc: Mr. David C. Scruggs, Esq.
Mr. Thomas Williams, Esq.